

**PLS 3373**  
**International Political Economy**  
**Fall 2012**

Dr. Roper  
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Office Hours: TR 9:45-11:00, 12:15-12:30, 1:45-2:00 and 3:15-4:00  
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Course WebCT Page: <https://online.eiu.edu/webct>

**Course Description:**

This is an advance international relations course focusing on international political economy (IPE). The global financial crisis of 2008 and the current EU debt crisis have highlighted the importance of IPE in international relations and has resulted in some of the most significant international financial reforms since World War II. This course provides an understanding of the important issues within IPE and analyzes the structure and the uses of economic power and the inter-relationship between economics and politics. In the first section of the course, we examine competing theories of political economy, including protectionism, classical economic liberalism and dependency theory. The second section explores issues such as monetary relations, international debt and development. We examine the development of Bretton Woods institutions including the International Monetary Fund and the World Bank. The third section addresses issues such as the World Trade Organization, regional trading blocs and the role of multi-national corporations. Our course is available on WebCT. On our WebCT site, you can access the course home page, readings, chat room, email forum and your grades. You will be required to use your EIU email.

**Classroom Requirements:**

- It is not appropriate to come to class late; however if you come to class late, please find a seat near the door.
- If you need to leave early, please discuss this with me prior to the start of class.
- Any personal issues should be dealt with before class begins so that you do not leave and re-enter the room. It is disruptive and interferes with the classroom experience.
- I require that cell phones be turned-off, including no text messaging. I consider texting during class to be inappropriate and disrespectful.
- I do not allow notebook computers to be used in the classroom without proper documentation indicating that this need is due to a University-approved disability.
- I will respond quickly to emails that have been sent either through WebCT or directly to my email account. However as a courtesy, I ask that you address me politely in the message. It is inappropriate not to have a salutation. Proper salutations include "Dr. Roper" or "Professor Roper." I will not respond to emails that do not address me respectfully.

## **Grading Requirements:**

Grades are based on the following: First, there are three examinations during the semester. The examinations consist of short identifications and essay questions. The final examination is not cumulative. Material for the examinations is drawn from both the lectures and the assigned readings. I give make-up examinations only with a University-approved excuse. If you miss an examination due to a University-approved activity, please provide documentation prior to the examination. If you miss an examination due to illness or a family emergency, please contact me as soon as possible (either by phone or email). I require proper documentation in order to take a make-up examination which should be scheduled as soon as possible. A student who misses an examination without proper documentation or fails to schedule the examination within a timely manner receives a zero. Grades for the examinations and the course are not curved or adjusted. The deadline to withdraw from the course with a “W” is Friday, 2 November.

Second, students are required to write a twelve to fifteen page (4,300 to 5,400 words), double-spaced, typewritten research paper. The research paper must include at least ten sources (only two of which can be in the data section and none of which can come from the course required readings). Students are required to use APSA citation style (available online) which is a modified form of *The Chicago Manual of Style*. The sources must be used in the research paper and except for the data section cannot be Internet sites. The research paper can cover any aspect of IPE. Students are required to use some form of data analysis for the research paper. While the method of analysis is flexible, all analysis must be done using SPSS, and the data analysis output must be submitted at the same time as the paper. A case study as a form of data analysis will not be accepted for the research paper. The outline of the research paper assignment is available on the course home page. I have also provided a list of suggested articles describing the research process. The research paper is due during the time of your final exam (December). You will need to email me your research paper via WebCT as an attachment during this time (the SPSS output can be left in my mailbox in the Department office). It is your responsibility to ensure that the paper is properly attached. Failure to turn-in the research paper and SPSS output results in the loss of a full letter grade beginning immediately after the due date class period ends and for each day that I do not receive the research paper and/or analysis.

Third as preparation for the completed research paper, students are required to submit a “paper discussion” which includes their hypothesis (including a list of their operationalized variables), abstract (200 words), literature review (500), data source(s) and bibliography by 2 October. A student who fails to turn in the assignment without proper documentation receives a zero beginning immediately after the due date class period ends. After receiving the paper discussion, I will return it with suggestions and revisions.

Fourth during the semester there are five unannounced quizzes. The quizzes consist of two short-answer questions. Material for the quizzes is drawn from that week’s issue of *The Economist* (the premiere magazine for international finance). Portions of this publication are available for free online at [www.economist.com](http://www.economist.com). I will send an email on Thursday for the possible readings for the following week. I only give make-up quizzes if a student can provide proper documentation for missing class.

**Points:**

The distribution of points is as follows:

Exam 1	100 points
Exam 2	100 points
Exam 3	100 points
Research Paper	100 points
Paper Discussion	10 points
Quiz 1	6 points
Quiz 2	6 points
Quiz 3	6 points
Quiz 4	6 points
Quiz 5	6 points
<u>Total</u>	<u>440 points</u>

**Grades:**

Final grades for the course will be based on the following:

A	90-100%	(396-440 points)
B	80-89%	(352-397 points)
C	70-79%	(308-351 points)
D	60-69%	(264-307 points)
F	0-59%	(0-263 points)

**Academic Dishonesty:**

Academic dishonesty includes, but is not necessarily limited to the following: Cheating, or knowingly assisting another student in committing an act of cheating or other academic dishonesty. Plagiarism which includes but is not necessarily limited to, submitting material as one's own work when such work has been prepared by another person or copied from another person. Any student who commits an act of academic dishonesty is subject to disciplinary action. Academic dishonesty will result in an "F" for this course.

**Student Disabilities:**

If you have special needs as addressed by the Americans with Disabilities Act (ADA) and need assistance, please notify me during the first week of class.

**Suggested Readings for Research Paper:**

Leif Hoffmann. 2007. "Data Collection Online: Techniques and Traps When Searching for (Treaty-Related) Data on the WWW." *International Studies Perspectives* 8(2):4-6.  
Jeffrey Knopf. 2006. "Doing a Literature Review." *PS: Political Science* 39(1):127-132.

## **Required Readings:**

All journal readings are available online through Booth Library as well WebCT. The book readings are on reserve at Booth Library. Please bring the readings with you to class as we will be addressing specific arguments made by the authors.

## **Course Outline:**

### Section I: Competing Theories of International Political Economy:

#### **Notions of Nation and State: Introduction to International Political Economy**

David A. Baldwin. 1993. "Neoliberalism, Neorealism, and World Politics." In *Neorealism and Neoliberalism: The Contemporary Debate*, ed. David A. Baldwin. New York: Columbia University Press, pp. 3-28.

Robert Gilpin. 1987. *The Political Economy of International Relations*. Princeton: Princeton University Press, pp. 8-24.

#### **The Research Agenda in Political Economy: American and British Traditions**

Daniel Maliniak, and Michael J. Tierney. 2009. "The American School of IPE." *Review of International Political Economy* 16(1):6-33

Craig N. Murphy, and Douglas R. Nelson. 2001. "International Political Economy: A Tale of Two Heterodoxies." *British Journal of Politics and International Relations* 3(3):393-412.

#### **Theoretical Variants of Political Economy: Mercantilism, Liberalism and Marxism**

Robert Gilpin. 1987. *The Political Economy of International Relations*. Princeton: Princeton University Press, pp. 24-55.

Joseph M. Grieco, Robert Powell, and Duncan Snidal. 1993. "The Relative Gains Problem for International Cooperation." *American Political Science Review* 87(3):729-743.

J. Ernesto López-Córdova. 2008. "The Impact of International Trade on Democracy: A Long-Run Perspective." *World Politics* 60(4):539-575.

#### **Cooperation and Discord: Before and after Hegemony**

Robert Keohane. 2005. *After Hegemony*. Princeton: Princeton University Press, pp. 31-84.

#### **World Systems and Dependency Theory: Views from the Global South**

Robert Gilpin. 1987. *The Political Economy of International Relations*. Princeton: Princeton University Press, pp. 263-305.

## **Examination 1 (Thursday, 20 September)**

### Section II: Monetary, Debt Restructuring and Development Issues:

#### **Monetary Systems: The Gold Standard**

Barry Eichengreen. 1998. *Globalizing Capital: A History of the International Monetary System*. Princeton: Princeton University Press, pp. 7-44.

Samuel Knafo. 2006. "The Gold Standard and the Origins of the Modern International Monetary System." *Review of International Political Economy* 13(1):78-102.

### **Monetary Systems: Fixed Exchange Rate Systems during and after Bretton Woods**

Barry Eichengreen. 1998. *Globalizing Capital: A History of the International Monetary System*. Princeton: Princeton University Press, pp. 93-135.

Kevin Featherstone. 2011. "The Greek Sovereign Debt Crisis and EMU: A Failing State in a Skewed Regime." *Journal of Common Market Studies* 49(2):193-217.

### **The International Monetary Fund and International Debt and Restructuring**

Mark S. Copelovitch. 2010. "Master or Servant? Common Agency and the Political Economy of IMF Lending." *International Studies Quarterly* 54(1):49-77.

Grigore Pop-Eleches. 2009. "Public Goods or Political Pandering: Evidence from IMF Programs in Latin America and Eastern Europe." *International Studies Quarterly* 53(3):787-816.

### **The World Bank and the Politics of Under-Development**

Brian F. Crisp, and Michael J. Kelly. 1999. "The Socioeconomic Impacts of Structural Adjustment." *International Studies Quarterly* 43(3):533-52.

### **Examination 2 (Thursday, 30 October)**

Section III: Global and Regional Trade Issues and Foreign Direct Investment:

#### **International Trade: From GATT to WTO**

Richard H. Steinberg. 2002. "In the Shadow of Law or Power? Consensus-Based Bargaining and Outcomes in the GATT/WTO." *International Organization* 56(2):339-74.

Bernhard Zangl. 2008. "Judicialization Matters! A Comparison of Dispute Settlement under GATT and the WTO." *International Studies Quarterly* 52(4):825-854.

#### **Regional Trading Blocs: General Considerations**

Daniel Y. Kono. 2007. "When Do Trade Blocs Block Trade?" *International Studies Quarterly* 51(1):165-181.

Edward D. Mansfield, and Eric Reinhardt. 2003. "Multilateral Determinants of Regionalism: The Effects of GATT/WTO on the Formation of Preferential Trading Arrangements." *International Organization* 57(4):829-862.

#### **The Politics and Economics of Foreign Direct Investment**

Shannon Lindsey Blanton, and Robert G. Blanton. "A Sectoral Analysis of Human Rights and FDI: Does Industry Type Matter?" *International Studies Quarterly* 53(2):469-493.

### **Examination 3 (Monday, 10 December 10:15-12:15)**